

**SPANISH AND PORTUGUESE JEWS SYNAGOGUE**  
**MAHAMAD'S REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Mahamad</b>	S Kandel (Mrs) A Mendoza A Musikant J Solomons S Zubaida S Tobelem
<b>Charity number</b>	212517
<b>Principal address</b>	2 Ashworth Road London W9 1JY
<b>Auditors</b>	HW Fisher & Company Acre House 11-15 William Road London NW1 3ER
<b>Bankers</b>	NatWest Bank City of London Office 1 Princes Street London EC2R 8PA

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# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

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## SPANISH AND PORTUGUESE JEWS SYNAGOGUE

### COMMITTEES AND OFFICIALS OF THE CONGREGATION AND ASSOCIATED ORGANISATIONS AS AT 31 OCTOBER 2014

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#### BOARD

**President:** D Dangoor

**Vice-President:** R Leon\*

A Bekhor\*

Dr A Mendoza\*\*

M Pereira-Mendoza\*

A Tricot\*

D Ettinghausen\*

A Musikant\*\*

Ms B Simon\*

S Zubaida\*\* (Gabay)

Mrs S Kandel\*\*

Mrs K Musikant\*

J Solomons\*\*

A Magnus\*

S Tobelem \*\*

\* Elected Elders

\*\* Mahamad

\* \* \* \* \*

#### PARNASIM

**Bevis Marks Synagogue:**

H Martin

E Album

L Kilshaw

**Lauderdale Road Synagogue:**

R Kandel R Hayim

G Temple

**Wembley Synagogue:**

G Ben-Nathan

A Leon

D Sabah

R Sabah

M Sabah

D Sassoon

**PARNAS OF TERRA SANTA:** Davina Bensusan

**PARNAS OF CAUTIVOS:** Caroline Hayim

\* \* \* \* \*

#### BEVIS MARKS SYNAGOGUE COMMITTEE

**Chairman:** S Morganstein

M Martin, Dr S Morganstein, D Nunes Vaz, Mrs P Zekaria

**Ex-officio:** Parnasim, Board and Mahamad representatives (J Solomons, Mrs K Musikant), previous Chairman

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#### LAUDERDALE ROAD SYNAGOGUE ASSOCIATION COMMITTEE

**President:** Mrs M Dweck

**Vice-President:** Mrs G Elia

**Chairman:** Mrs S Magnus

Mrs J Aghion, Mrs M Amar, Mrs D Bensusan, Mrs J Dangoor, Mrs R Dweck, Mrs S Dweck, Mrs Z Dweck,

Mrs S Graham, Mrs L Gubbay, Mrs C Hayim, Mrs D Nahon, Mrs A Rejwan, Miss L Ryder,

J Sacerdoti, Mrs J Sacerdoti, Ms B Simon, Mrs J Sopher

**Ex-officio:** Parnasim, Board and Mahamad representatives (Mrs S Kandel, P Fraiman)

\* \* \* \* \*

#### WEMBLEY SYNAGOGUE COMMITTEE

**Chairman:** R Sabah

Mrs K Allen, D Benveniste, R Katan, J Kushnir, D Sabah, Dr S Sassoon, V Sassoon, A Setton

**Ex-officio:** Parnasim, Chairman of Ladies' Guild, Board and Mahamad representatives (Dr A Mendoza, R Leon), previous Chairman

\* \* \* \* \*

#### ADVISORY COMMITTEE ON CONGREGATIONAL RECORDS AND TREASURES

**Chairman and Hon Archivist:** Miss M Rodrigues-Pereira

Rabbi Dr A Levy OBE

Mrs E Levy

MS R Montagu

D Nunes Vaz

C Sacerdoti

E Samuel

R Sassoon

Dr J Schonfield

**Co-opted:** Mrs V Ettinghausen, Mrs R Montagu

**Ex-officio:** Gentlemen of the Mahamad, Board representatives (Mrs S Kandel, Mrs K Musikant)

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## SPANISH AND PORTUGUESE JEWS SYNAGOGUE

### COMMITTEES AND OFFICIALS OF THE CONGREGATION AND ASSOCIATED ORGANISATIONS AS AT 31 OCTOBER 2014

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#### ADMINISTRATIVE MATTERS/STAFFING

Board and Mahamad portfolio holders: D Ettinghausen, A Musikant, S Zubaida, Ms B Simon  
\*\*\*\*\*

#### ASCAMOT AND GOVERNANCE COMMITTEE

D Natali                      S Sackman                      J Seres  
**Ex-officio:** Board and Mahamad representatives (Dr A Mendoza, J Solomons, A Magnus, Mrs K Musikant)  
\*\*\*\*\*

#### ADULT EDUCATION

Board and Mahamad portfolio holders: A Bekhor  
\*\*\*\*\*

#### BUILDINGS COMMITTEE

**Chairman:** D Ereira  
Mrs A Setton (Wembley)                      Mrs S Magnus (Lauderdale Road), A Abdulezer (Lauderdale Road)  
M Bitton (Bevis Marks)  
**Ex-officio:** Board and Mahamad representatives (S Zubaida, Ms B Simon)                      **Co-opted:** Mrs R Levy  
**Surveyor:** N Gee  
\*\*\*\*\*

#### CHILDREN

Board and Mahamad portfolio holders: A Musikant, Mrs S Kandel

#### CONGREGATIONAL CLASSES

**Chairman:** M Pereira-Mendoza  
S Aron                      Mrs S Jackson                      Mrs R Khalastchy                      Mrs I. Meir  
**Ex-officio:** Board and Mahamad representatives (A Musikant, Mrs S Kandel)  
\*\*\*\*\*

#### ECCLESIASTICAL MATTERS/STAFFING

Board and Mahamad portfolio holders: Dr A Mendoza, D Ettinghausen, A Bekhor  
\*\*\*\*\*

#### FINANCE COMMITTEE

**Chairman:** D Dwek  
**Ex-officio:** Board and Mahamad representatives (S Zubaida, R Leon, Ms B Simon)                      **Co-opted:** Mrs S Dangoor, Mr  
Leslie Morgan, Mr Robert Mizrahi.  
\*\*\*\*\*

#### FUNDRAISING

Board and Mahamad portfolio holders: A Musikant, S Tobelem , Dr A Mendoza, A Tricot  
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#### GABAY'S COMMITTEE

F Martin                      R Leon                      S Sacerdoti (previous Gabay)                      S Zubaida (Gabay)

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## SPANISH AND PORTUGUESE JEWS SYNAGOGUE

### COMMITTEES AND OFFICIALS OF THE CONGREGATION AND ASSOCIATED ORGANISATIONS

AS AT 31 OCTOBER 2014

#### HEBRAT GUEMILUT HASADIM

**Senior Parnas:** F Martin (Chair)  
R Leon R Levy  
Mrs C Mendoza Mrs J Musikant  
**Junior Parnas:** A Mendoza  
Mrs L Maurice  
**Ex-officio:** Former Parnasim of Hebra, Parnas of Lavadores,  
Gabay, Board and Mahamad representatives (J Solomons)  
**Representatives of other Synagogues:** B Abraham (Eastern Jewry),  
L Sassoon and S Fenton (Holland Park), J Spain (Neveh Shalom)  
\*\*\*\*\*

#### INFORMATION TECHNOLOGY

Board and Mahamad portfolio holders: S Tobelem  
\*\*\*\*\*

#### LAUDERDALE FRIENDSHIP CLUB

**President:** vacant **Chairman:** Mrs M Gubbay **Treasurer:** Mrs J Silver  
\*\*\*\*\*

#### LAUDERDALE ROAD SYNAGOGUE SEATING COMMITTEE

**Chairman:** D Dwek  
Mrs M Amar Miss S Dangoor Mrs S Magnus B Shemtob  
\*\*\*\*\*

#### LAVADORES

**Parnas:** F Martin

N Abenaim	Rabbi I Abraham	B Aussenberg	A Azagury	Rabbi A Bassous
M Benaim	A Bendahan	J Bendahan	S Bensoussan	Rabbi J Berger
A Bernett	B Bernett	Rabbi R Berisch	M Bitton	S Cuby
Rabbi M Daniels	Dayan A David	D David	Rabbi E Davies	D Dias
K Dias	S Douer	I Ezekiel	S Fenton	K Fisher
H Frank	J Gabay	M Garson	Y Garson	A Gherson
S Goldstone	S Harris	I Hassan	D Ishag	Z Ishag
M Jackson	L Kilshaw	M Lagnado	R Leon	S Lerner
A Levy	B Levy	D Ettinghausen	J Mitchell	A Moses
Rabbi N Nadav	L R Nahon	D Osen	Rabbi M Nissim	Dr D Pariente
V Salem	L Sassoon	D Sauerteig	D Seal	M Serfaty
Dr J Shamash	S Shenkin	C Silas	S Solomon	B Sopel
J Spain	A Taylor	Rabbi C Tangy	Dayan Dr P Toledano	
A Wahnnon	A Lagnado	M Lewis		

#### LAVADORAS

F Abadi	G Aussenberg	L Azagury	K Bahar	E Bendahan
L Bendahan	E Benjamin	M Berger	C Cadranell	L Denby
S Douer	N Duke	V Ettinghausen	F Frank	R Gabbay
P Goodman	S Graham	D Grant	G Godsi	J Hammond
S Harris	A Haye	T Hersh	B Judah	A Kelaty
S Kendal	C Lagnado	D Lavi	E Lebrecht	P Levi
S Levy	E Lithman	M Malka	V Marshall	S Medina
J Mocatta	R Montagu	T Morgan	N Mousari	J Musikant
K Musikant	J Nadav	C Nahon	N Nejad	H Norton
D Osen	A Rusnak	J Sacerdoti	S Sasson	E Sassoon
C Sassoon	Dr S Sassoon	R Scott	Q Selwyn	S Shafit
S Shaoul	J Silver	B Simon	G Sinyor	D Solomon
N Spain	J Toledano	A Zelouf	N Nejad	S Magnus

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## SPANISH AND PORTUGUESE JEWS SYNAGOGUE

### COMMITTEES AND OFFICIALS OF THE CONGREGATION AND ASSOCIATED ORGANISATIONS

AS AT 31 OCTOBER 2014

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#### LEVANTADORES

E Alderman	E Album	E Arwas	Rabbi J Berger	M Bitton	M Da Costa
S Dangoor	K Dias	Rabbi I Elia	D Ereira	N Ereira	J Levy
A Martin	F Martin	H Martin	L Morgan	J Nahon	Dr J Schonfield
S Dangoor	J Nyman	S Sacredoti	J Solomons		
*****					

#### MEMBERSHIP

Board and Mahamad portfolio holders: Mrs K Musikant , Mr S Tobelem

\*\*\*\*\*

#### MUSIC

Board and Mahamad portfolio holders: D Ettinghausen, J Solomons, A Musikant

\*\*\*\*\*

#### SECURITY

Board and Mahamad portfolio holders Dr A Mendoza

\*\*\*\*\*

#### VESTMENTS COMMITTEE

**Chairman:** Mrs J Mocatta

**Hon Secretary:** Mrs E Levy **Hon Treasurer:** Mrs R Levy

Mrs D Benarroch      Mrs L Dwek      Mrs C Green      Mrs S Kendal      Ms R Montagu

**Ex-officio:** Board and Mahamad representatives (Dr A Mendoza, Mrs K Musikant)

\*\*\*\*\*

#### WEDDINGS AND NEWLY MARRIEDS

Board and Mahamad portfolio holders: A Musikant

\*\*\*\*\*

#### YOUNG ADULTS

Board and Mahamad portfolio holders: J Solomons, Mrs S Kandel, A Tricot

\*\*\*\*\*

#### YOUTH

Board and Mahamad portfolio holders: A Musikant, A Magnus

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#### REPRESENTATIVES ON OTHER ORGANISATIONS

**Association for Jewish Youth Religious Advisory Committee:**

**Association of Jewish Women's Organisations in the UK:** Mrs C Hayim

**Board of Deputies:** Dr J Graham , J Sacerdoti, S Sacerdoti, A Tricot, S Khakshouri (under 35 observer)

**Committee for Admission of Ecclesiastical Officers:**

**Conjoint Passover Flour Committee:**

**Edgwarebury Joint Burial Board (Edgwarebury Cemetery):** A Mendoza, R Leon, L Morgan

**Investment Committee of the London Sephardi Trust:** F Azouz, L Nahon, M Iarchy, Gabay, Finance Committee Chairman

**Jewish Committee for H.M. Forces/Friends of Jewish Servicemen:**

**Jewish Memorial Council:** B Benveniste

**Joint Burial Committee (Golders Green Cemetery):** D Ettinghausen, A Mendoza, R Leon,

**London Board for Shechitah:** E Cohen, J David, I Levy, A Magnus, A Musikant, Dr O Samuel

**Richard Barnett Memorial Lecture Fund:** Mrs B Barnett, Miss M Rodrigues-Pereira, Ms M Schmoor

**Visitation Committee and Jewish After-Care Association:**

**Sephardi Kashrut Authority:** A Musikant

**Society of Heshaim:** J Schonfeld

**Moses Lara Trust:** All Mahamad

**Welfare Board:** Mrs S Kandel

**Dower Societies:** S Zubaida

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**SPANISH AND PORTUGUESE JEWS SYNAGOGUE**

**COMMITTEES AND OFFICIALS OF THE CONGREGATION AND ASSOCIATED ORGANISATIONS**

**AS AT 31 OCTOBER 2014**

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**OFFICIALS OF THE CONGREGATION AND ASSOCIATED ORGANISATIONS**

Rabbi J Dweck  
**Senior Rabbi**

Rabbi Dr A Levy OBE  
**Emeritus Spiritual Head**

Dayan S Amor ZTL  
**Rosh Beth Din**

Dayan A David  
**Member of the Beth Din**

Rabbi I Abraham  
**Registrar of the Beth Din**

Rabbi I Elia BA  
**Rabbi of the Congregation  
with responsibility for  
Lauderdale Road Synagogue**

Rabbi Kada  
**Minister of the Congregation  
with responsibility for  
Wembley Synagogue**

**Visiting Chazan:** E Alderman  
**Visting Chazan:** P Maurice  
**Choirmaster:** J Silver

**Shamash, Lauderdale Road Synagogue:** F Treuherz  
**Shamash, Bevis Marks Synagogue:** M Bitton

**Headteacher:** Mrs S Hill  
**Youth Director:** Rabbi Yitzi Dvaid

**Executive Director :** Alison Rosen  
**Financial Controller:** A Goncalves  
**Programme Manager-**Edward Howard  
**Secretary to Welfare Charities:** Mrs L Granville  
**PA TO Rabbi Dweck, Executive Director and Rabbi Elia:** Mrs D Zelouf  
**Office Administrator:** Mrs R Menachem  
**Accountancy Assistant:** Mrs M Kruk  
**Caretaker, Lauderdale Road Synagogue:** E de la Cruz  
**Caretaker, Wembley Synagogue:** Mrs T Thotabaduge  
**Caretaker, Bevis Marks Synagogue:** F Ospina-Giraldo



# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## SPEECH OF THE MAHAMAD FOR THE YEAR ENDED 31 OCTOBER 2014

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### General

#### *Rabbi Joseph Dweck installed as our Senior Rabbi*

Rabbi Dweck began his appointment early July 2014 and was installed in a ceremony at Bevis Marks Synagogue on 21 September 2014. We have been delighted to welcome him and his family into our Community.

#### *Review of the year's plans*

- To manage the integration of Rabbi Dweck into the Congregation.

This has been achieved with a regular programme of attendance at all three synagogues. Rabbi Dweck has introduced an exciting new programme as well as his weekly insight and blog.

- To continue to implement strategies to re-establish fiscal soundness to the communities finances.

The growth of future membership numbers is central to the future viability of the community. In order to achieve this, S&P is investing in programme and infrastructure including the new Programme Manager and a new Rabbi at Wembley. The annual deficit of S&P has to date been financed from the existing investment portfolio however a significant fundraising operation is planned to underpin the plans for the next three years.

- To explore with Rabbi Dweck plans for the development of Bevis Marks as a separately funded cultural and educational institution within the S&P Community.

A series of 'Culture in the City' events with a working group and sponsorship has been received for these events from city firms.

The Brandon Endowment has sponsored the new Programme Manager who is putting a particular emphasis on developing programmes at Bevis Marks.

- Build on the work that has been carried out in recent months in improving the Congregation's IT facilities and systems.

2013/14 has seen the introduction of a new Financial Controller and the full implementation of SAGE as an accounting package. Transition has been difficult as the history is complex, but moving forward we are confident of producing regular monthly accounts. We have now also implemented Shul Cloud, the new membership database and we are now developing it further.

#### *Plans for the coming year*

Our priorities for the coming year are :-

- To improve the services we give to members, both new and existing.
  - To establish a robust business plan and financial strategy that enables the S&P to grow for the future. This will include a fundraising campaign to raise at least £250k per annum.
  - To fully engage young people both in terms of an improved Sunday classes programme and children's services.
  - To fully engage with young people within the community including the recently introduced newly married programme.
  - To grow by at least 50 new members.
  - To open the Shulcloud database to members who can then update their own data.
  - To rebrand the Spanish and Portuguese Jews' Congregation, ensuring that the community is relevant to future generations.
  - To review governance within the Spanish and Portuguese Jews' Congregation ensuring that efficient and effective boards of management and subcommittees are in place.
  - To sell Lauderdale Towers.
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## SPANISH AND PORTUGUESE JEWS SYNAGOGUE

### SPEECH OF THE MAHAMAD FOR THE YEAR ENDED 31 OCTOBER 2014

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#### *Membership to complete*

During the course of the year we welcomed 53\*\* new members to the Congregation including 29 newly married not previously members. We hope that they will all enjoy a long and happy membership. Unfortunately 23 members passed away during this period. We wish their families many years free from further sorrow. Also 21 members regrettably resigned their membership or were removed from membership. At the end of October we had 1,139 members in total (last year, 1,216\*), made up of 803 (845) electors of Lauderdale Road Synagogue (representing 70.50% of the membership), 153 (165) of Wembley Synagogue (representing 13.43% of the membership), 172 (160) of Bevis Marks Synagogue (representing 16.07% of the membership), together with 11 (1) unaffiliated.

#### *Notes*

\*1216 last year also included 45 Rambam now not part of our membership

\*\* For the first time newlyweds not previously members with one year's free membership have been included within the 2013/14 numbers.

#### *Beth Din*

- On 27 January 2015 Dayan Saadia Amor zt"l, Rosh Beth Din, sadly passed away. This has led the Mahamad to consider succession plans for the future which will be reported in due course.

#### *Other*

- We were pleased to appoint Rabbi Kada as part-time Rabbi at Wembley Sephardi Synagogue from August 2014.
- Rabbi Yitsy David is now leading the Youth Programme for S&P on behalf of Chazak.
- We continue to lend support to the Hendon Minyan.

#### *Thank you*

- To the local Parnasim, all those involved with the many committees of the Congregation, those who help to lead services and all those other volunteers who work for the Congregation in so many different ways for their untiring efforts.
- To those who retired after serving on the Board and the Mahamad.
- To our Ministers for their contributions to the wellbeing and spiritual life of our Congregation.
- To our administrative and support staff for ensuring that the affairs of the Congregation continue to run smoothly and efficiently.

**Dr Alan Mendoza**  
**(Parnas Presidente)**

**Sabah Zubaida**  
**(Gabay)**

**Susan Kandel**

**Adam Musikant**

**Jonathan Solomons**

**Simon Tobelem**

## SPANISH AND PORTUGUESE JEWS SYNAGOGUE

### SPEECH OF THE MAHAMAD FOR THE YEAR ENDED 31 OCTOBER 2014

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*We are pleased to share with you the following extracts from reports that have been provided by the Ministers and Committees that run various aspects of the Congregation's activities. Rather than reproduce their reports in full as in previous years, we are this year including only highlights and other key information. We are also this year not reporting on the activities of the various other organisations which have appeared in previous reports but which, while closely associated with the Congregation; do not actually form part of it. If you would like to know anything more about those that are included below or anything at all about those that are not, please contact the Synagogue office.*

#### **Rabbi Dweck**

As well as involvement within the S&P and Sephardi Community Rabbi Dweck is delivering Jewish Education across the spectrum.

- Rabbi Dweck was pleased to be a speaker at Campaign Against Anti-Semitism Rally.
- Rabbi Dweck gave the Teshuva Lecture at Holland Park Community in September.
- Various lunch and learn lectures have been given around the city including – KPMG, EY, Deutsche Bank and Freshfields.
- A lecture was delivered at Chief Rabbis US /Rabbinic conference at Kinloss.
- A Lecture was also delivered for the Shema Programme in Manchester.
- Lunch and Learn was delivered at various High Schools.
- Rabbi Dweck attended the Tbilisi Rabbinic Conference - European Beth Din.
- There have been Shabbat visits by Rabbi Dweck and his family to S&P communities in London and Manchester as well as a special Shabbat in Hendon.
- 10 Days Teshuva Lecture.
- A Shabbat afternoon Shuva lecture series at Lauderdale Road has been introduced.
- Rabbi Dweck is a regular lecturer for the Montefiore Semikah Programme.
- Involvement and attendance at meetings and events as a President of the Council of Christians and Jews.

#### **Bevis Marks**

- Bevis Marks Synagogue saw a rise in visitors to a record number close to 8,000. Visitors came from all over the world including The National Trust, NADFAS, U3A, Jewish Heritage, Synagogues and Hebrew Classes.
- 1000 school children of all faiths listened to talks on Judaism in the synagogue, the majority coming from East London Muslim schools and we once again welcomed walkers taking part in Christian Aid "Circle the City" charity walk.
- Rabbi Dweck's installation service as Senior Rabbi was held in the synagogue.
- The mid-week minyan continues to grow, due in great part to Rabbi Dweck's regular visits.
- A concert was held which was the first event of the newly formed City Business Jewish Group and more events are planned in the near future.
- The synagogue also hosted the extremely moving "Lights Out" event on the eve of Tisha b'Av, which was the Jewish contribution of the nationwide event, to mark the beginning of World War I.
- Isaac Zekaria died on 28<sup>th</sup> March 2014. He was a stalwart of Bevis Marks, being a member of The Bevis Marks Synagogue Committee and the Bevis Marks Synagogue Trust. He was also heavily involved in the restoration of the interior of the Synagogue and the Courtyard as well as the Brandon Succah.

## **SPANISH AND PORTUGUESE JEWS SYNAGOGUE**

### **SPEECH OF THE MAHAMAD FOR THE YEAR ENDED 31 OCTOBER 2014**

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#### **Lauderdale Road Synagogue and Rabbi Israel Elia**

- Rabbi Elia travelled to Bahrain in May 2014 as a representative of the UK Jewish Community.
- Rabbi Elia participated in meetings of Interfaith Pathway, where discussions between Jews, Christians and Arabs examine local issues.
- Rabbi Farhi led an explanatory service on Yom Kippur.
- There was a ladies' reading of the Megillah on Purim.
- Douglas Murray spoke at the extremely well attended Shabbat Bereshit dinner.
- A special lunch was held for those approaching Bar/Bat Mitzvah.
- 'Made in Heaven' courses were held for engaged couples.
- Several Shabbat lunches were organised for young married and engaged couples.
- During the winter months a new Friday night Kiddush and Parasha Shiur was initiated.
- An evening for the parents of children from Zichron Menachem, an Israeli charity supporting children with cancer, took place during their visit to London.
- A further series of lectures in association with STANDPOINT was held in the Montefiore Hall.

#### **Wembley and Rabbi Kada**

- Wembley was pleased to welcome Rabbi Kada and his family.
- Rabbi Kada has delivered a monthly question and answer session in addition to delivering weekly sermons the rest of the month.
- Children and youth services include a monthly children service run by Tammy Kada and Katie Allen, as well as a monthly youth discussion for teenagers.
- There is a bi-weekly Friday night service followed by Kiddush and hot cholent and kugel.
- Monthly Rosh Chodesh Shiur and evening service – topics have included Chanukah and Reincarnation.
- Wembley has celebrated two bnei mitzvah.
- Chanukah Melava Malka with two guest speakers.
- Set up Facebook Page for young married couples.
- Events included a monthly ladies event organised by Tammy Kada.
- A sushi evening was held at the home of Rabbi Kada with a guest speaker.

## **SPANISH AND PORTUGUESE JEWS SYNAGOGUE**

### **SPEECH OF THE MAHAMAD FOR THE YEAR ENDED 31 OCTOBER 2014**

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- Yoga and Tu Bishvat fruit carving events took place at the synagogue.
- A full Wembley five-a-side team participated in Chazak & S&P football tournament.
- There is regular participation in KKW5, a grouping of five local synagogues which together organise talks and lectures for their members.

#### **LRSA**

- In November a card evening was held to raise money for Kisharon.
- In December a tea was hosted at Edinburgh House for the residents where they were entertained by a jazz pianist for the afternoon. The Hanukiah was lit by Maurice Martin.
- In February there was the annual supper quiz which was very much enjoyed.
- In March LRSA held a Purim party in the Montefiore Hall.
- In May LRSA hosted a tea for the Friendship Club with an entertainer.
- There was a collection for the All Aboard charity shop where £1500 was raised.
- In October there was a Succot lunch for the community, the Hoshana Rabba breakfast in the succah and the Simchat Torah party.
- Also thank you to Joyce Sopher for organising the kiddushim for the congregation. Thank you also to the Committee for their support and help during the year.

#### **Programme Director**

##### **Activities included:-**

- Production of High Holy Day's 12 page brochure, including mail out to Kahal.
- Production of brochure of the Installation of Rabbi Dweck.
- My Roots Event - Coming to America – Film event based on Syrian Jewry.
- Shabbat UK – there was a large involvement in the organisation, management and promotion of the 700+ people event held at SJW with 6 local communities including Lauderdale Road.
- An event was held to remember R' Ovadia Yosef, with Dayanim and Rabbanim from across the community.
- Programme included Rabbi Dweck 4 week series on Teshuva.
- There was a communal Selihot Event.
- Specific support has been given to establish Bevis Marks as a cultural centre.

## **SPANISH AND PORTUGUESE JEWS SYNAGOGUE**

### **SPEECH OF THE MAHAMAD FOR THE YEAR ENDED 31 OCTOBER 2014**

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#### **Records and Treasures Committee**

- Continues to provide assistance for enquirers and researchers at home and abroad.
- Completed cataloguing the Archives' printed books library.
- Had several articles published in Jewish journals, including Shemot and Jewish Historical Studies (Miriam Rodrigues-Pereira and Edgar Samuel).
- Contributed an account of Sephardi policy towards the poor at an event organised by Clemens Nathan's Foundation (Rachel Montagu).
- Received a small box (found by the Shamash) marked 'belonging to Haham Meldola' containing two non-working watches.
- Received from Sir Stephen Waley-Cohen three leather-bound volumes of Congregational Publications presented in 1961 to his father Sir Bernard Waley Cohen then Lord Mayor and from Basil Jeuda a copy of his publication World War II and Manchester Sephardim.

#### **Vestments Committee**

- The Committee has continued to maintain and repair the Congregation's Vestments.
- The rosettes were prepared for the Lulabim, and ladies from the Rambam worked with us to make rosettes for their Services, as they wish to continue our tradition.
- There is a need to recruit more people who are able to do some work during the day, to continue the extensive work that needs to be done.

#### **Seating Committee**

- Included allocation of seats for regular attendees at Lauderdale Road.
- The committee is considering simplification of seat allocations for non-seat holders for the Chagim.

#### **Finance Committee Summary 2013-14**

- The committee supports the Gabay on financing and budgeting.
- It is intended to extend support for the audit going forward.
- The committee has considered options to fund:
  - The deficit, which reached £350,000 per annum and is increasing;
  - The purchase of Vale Close.
- Options include:
  - Increasing membership;
  - Increasing donations via fundraising events;
  - Legacies;
  - Sale of assets including silver and properties (Lauderdale Towers and Heneage Lane);
  - Increasing Finta;
  - Cutting costs.

## **SPANISH AND PORTUGUESE JEWS SYNAGOGUE**

### **SPEECH OF THE MAHAMAD FOR THE YEAR ENDED 31 OCTOBER 2014**

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#### **Board of Deputies**

- The Board is the body that represents British Jews to government. The S&P send 4 members as deputies to the Board (Dr Jeffrey Graham, Jonathan and Simon Sacerdoti, and Anthony Tricot) and one under-35 observer (Sascha Khakshouri).
- There have been a number of developments at the Board of Deputies over the past year that have had an impact on S&P members:
  - The Board published a Jewish manifesto for the general election which will provide a list of areas for the community to ask candidates for support in areas such as shechita, brit milah and faith schools and to take increased measures to prevent anti-Semitism.
  - The Board held the centennial commemoration of the start of the First World War at Bevis Marks as part of the nationwide “Lights Out” campaign, with Rabbi Dweck providing the keynote address.
  - The Board marked the first annual Remembrance Day for Jews from Arab Countries on 30 November. The Board partnered with Harif, the Jewish News and the Israeli Embassy – with many S&P members attending.
  - Following the tragic events in Paris, the Board organised a “#NousSommesJuifs” event, at which Home Secretary, Theresa May and Communities’ Secretary, Eric Pickles spoke to reassure the Jewish community that they were doing everything possible to fight anti-Semitism.
- The Board is about to come to the end of its current three-year election cycle, with communities electing new deputies and then those deputies electing a new executive.

#### **Cheder**

- A very successful new class has been introduced for Year 8's led by Rabbi Dweck.
- Pupils have trained with Jason Silver for participation in Synagogue service.
- Special events have been held throughout the year to celebrate Chagim.

#### **Choir**

- The choirmaster has recruited youth and adults into the main synagogue choir at LR.
- He attends Shaare Tikva periodically to teach the children various tunes from main service.
- A concert was held in December involving adults and youth.

#### **Society Of Lavadores**

- The society continued to carry out its holy work during the year. We continue to look for both male and female volunteers for this work and the Parnas would be happy to talk to anyone interested in helping.

# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## THE MAHAMAD'S REPORT FOR THE YEAR ENDED 31 OCTOBER 2014

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The Mahamad presents its Report and the Accounts for the year ended 31 October 2014.

### Constitution

The Spanish and Portuguese Jews' Synagogue, London is a registered charity No. 212517 governed by Trust Deed. According to Ascamot 11.3 of the Ascamot (the governance policy document), the Mahamad is the Principal Executive Standing Committee of the Board of Trustees and is responsible to the Board for the management of all affairs of the Congregation.

The following members of the Mahamad served during the year: -

P Fraiman	Retired 25 March 2014
S Kandel (Mrs)	
A Mendoza	
A Musikant	
J Solomons	
S Zubaida	
S Tobelem	Appointed 25 March 2014

### Objects

The objects of the charity are to continue to provide for the spiritual and welfare needs of the Spanish and Portuguese Jews' Congregation.

### Financial review for the year

The Statement of Financial Activities, drafted to comply with the Statement of Recommended Practice 2005, shows net outgoing resources for the year on Unrestricted and Designated Funds of £327,824 (2013: incoming resources of £257,819). The net incoming resources on Restricted Funds were £30,442 (2013: £5,203). There were also gains on revaluation of properties and gains on investments assets as detailed in the Statement of Financial Activities on page 18.

A more detailed report on the various activities of the Congregation is highlighted in the Speech of the Mahamad.

### Public benefit statement

The sections of this report as highlighted in the Speech of the Mahamad sets out Spanish and Portuguese Jews' Synagogue's objectives and reports on the activity and successes in the year to 31 October 2014, as well as explaining the plans for the current financial year. Spanish and Portuguese Jews' Synagogue's work benefits the individual members of the Congregation and there is interaction between the statutory sector and the voluntary and community sector in the UK.

The Mahamad has considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. That there is no detriment or harm arising from the aims or activities.

### Reserves policy

It is the policy of the Charity to maintain the free reserves, that is unrestricted (and undesignated) funds less tangible fixed assets, of the Charity at a level which equates to between three and six months unrestricted (and undesignated) expenditure. This would provide sufficient funds to cover management, administration and running costs for the Charity.

The free reserves of the Charity are currently below this level. In order to achieve the stated level of reserves within the next three years, the Mahamad continue to implement cost cutting measures and review income generation.

### Risk review

The Mahamad has established four areas of potential risk:

1. Operational  
Proper security is in place to enable the Synagogue to continue as such. Satisfactory arrangements have been made for the administration of the community, and the new Rabbi was appointed in July 2014.
  2. Governance  
The Mahamad pursues an active policy of encouraging younger members to join the Board of the Congregation, thereby ensuring that there will be adequate succession in the management of the Synagogue. The new governance policy (Ascamot) which was approved by the yehidim in 2012 is in place.
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## SPANISH AND PORTUGUESE JEWS SYNAGOGUE

### THE MAHAMAD'S REPORT FOR THE YEAR ENDED 31 OCTOBER 2014

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3. Financial

Proper control procedures exist to ensure that all transactions are authorised and that expenditure is incurred only where absolutely essential. All the Synagogue's assets are properly safeguarded and insurance levels are constantly reviewed.

4. Legislative

The Mahamad uses high quality experts to advise on all legislative issues, and the Synagogue complies with and co-operates with all authorities in all respects.

#### Recruitment, induction and training of Trustees

1. Recruitment of Trustees

Trustees are currently recruited both by word of mouth, and also by advertising vacancies among the membership of the Congregation (the population from which the Ascamot say that the trustees may be drawn). Such advertising is conducted in accordance with the Ascamot, with any nominations needing to be appropriately seconded and transmitted to the Chief Executive.

2. Appointment of Trustees

Trustees may be directly elected, or ex-officio by virtue of their position on a constituent committee of the Congregation (including the Mahamad, which itself is elected by the members of the Congregation). The Ascamot covers all elections.

3. Induction of Trustees

New Trustees are generally furnished with recent minutes of relevant meetings, and encouraged to discuss any matters with any other Elder, or with the Chief Executive.

New members of the Mahamad are furnished with recent minutes of relevant meetings, and invited to observe one or two Mahamad meetings prior to their taking office. They are encouraged to discuss matters with other members of the Mahamad, Board and the Chief Executive.

4. Training of Trustees

The Mahamad recognises that the responsibilities of a Trustee are considerable. Training sessions will be arranged as the need arises.

This report was approved by the Mahamad on 26 February 2015 and signed on their behalf by:

**A Mendoza**  
**Parnas Presidente**

# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## STATEMENT OF MAHAMAD'S RESPONSIBILITIES

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The Mahamad are responsible for preparing the Mahamad's Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Mahamad to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the Mahamad are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Mahamad are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A resolution to re-appoint H.W. Fisher & Company as auditors will be put to members at the Annual General Meeting.

# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## INDEPENDENT AUDITORS' REPORT

### TO THE MAHAMAD OF SPANISH AND PORTUGUESE JEWS SYNAGOGUE

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We have audited the accounts of Spanish and Portuguese Jews Synagogue for the year ended 31 October 2014 set out on pages 18 to 33. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of Mahamad and auditors**

As explained more fully in the Mahamad's Responsibilities Statement on page 16, the Mahamad are responsible for the preparation of accounts which give a true and fair view.

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the accounts**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Mahamad's Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on accounts**

In our opinion the accounts:

- give a true and fair view of the state of the charity's affairs as at 31 October 2014, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

#### **Matters on which we are required**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Mahamad's Report is inconsistent in any material respect with the accounts; or
- sufficient accounting records have not been kept; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Julian Challis (Senior Statutory Auditor)**  
**for and on behalf of HW Fisher & Company**

Chartered Accountants  
Statutory Auditor  
Acre House  
11-15 William Road  
London  
NW1 3ER  
United Kingdom

Dated: .....

# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 OCTOBER 2014

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2014 £	Total 2013 £
<b>Incoming resources from generated funds</b>						
Investment income	2	108,777	30,259	11,894	150,930	162,447
Incoming resources from charitable activities	3	853,685	465,180	23,157	1,342,022	1,237,618
Other incoming resources	4	163,389	-	-	163,389	397,552
<b>Total incoming resources</b>		<b>1,125,851</b>	<b>495,439</b>	<b>35,051</b>	<b>1,656,341</b>	<b>1,797,617</b>
<b>Resources expended</b>						
<b>Charitable activities</b>						
Religious, educational and social purposes	5	1,492,652	391,565	7,609	1,891,826	1,476,548
Governance costs		61,897	-	-	61,897	58,047
<b>Total resources expended</b>		<b>1,554,549</b>	<b>391,565</b>	<b>7,609</b>	<b>1,953,723</b>	<b>1,534,595</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(428,698)</b>	<b>103,874</b>	<b>27,442</b>	<b>(297,382)</b>	<b>263,022</b>
Gross transfers between funds (note 20)		99,000	(102,000)	3,000	-	-
<b>Net (outgoing)/incoming resources</b>		<b>(329,698)</b>	<b>1,874</b>	<b>30,442</b>	<b>(297,382)</b>	<b>263,022</b>
<b>Other recognised gains and losses</b>						
Revaluation of tangible fixed assets		336,349	-	-	336,349	-
Gains on investment assets		529,990	37,598	15,949	583,537	276,886
<b>Net movement in funds</b>		<b>536,641</b>	<b>39,472</b>	<b>46,391</b>	<b>622,504</b>	<b>539,908</b>
Fund balances at 1 November 2013		5,183,018	1,402,431	507,523	7,092,972	6,553,064
<b>Fund balances at 31 October 2014</b>		<b>5,719,659</b>	<b>1,441,903</b>	<b>553,914</b>	<b>7,715,476</b>	<b>7,092,972</b>

# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	11	4,245,021		4,060,762	
Investments	13	4,639,167		4,382,770	
		<u>8,884,188</u>		<u>8,443,532</u>	
<b>Current assets</b>					
Debtors	14	247,567		306,752	
Investments		211,144		456,762	
Cash at bank and in hand		30,694		21,683	
		<u>489,405</u>		<u>785,197</u>	
<b>Creditors: amounts falling due within one year</b>	15	(392,486)		(706,737)	
<b>Net current assets</b>			<u>96,919</u>		<u>78,460</u>
<b>Total assets less current liabilities</b>			<u>8,981,107</u>		<u>8,521,992</u>
<b>Provisions for liabilities</b>	16	(1,265,631)		(1,429,020)	
<b>Net assets</b>			<u><u>7,715,476</u></u>		<u><u>7,092,972</u></u>
<b>Income funds</b>					
Restricted funds	18	553,914		507,523	
Unrestricted funds:					
Designated funds	19	1,441,903		1,402,431	
Unrestricted income funds		5,719,659		5,183,018	
		<u>7,715,476</u>		<u>7,092,972</u>	

The accounts were approved by the Mahamad on .....

.....  
S Zubaída  
Mahamad

# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 OCTOBER 2014

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#### 1 Accounting policies

##### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of investments, in accordance with the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP 2005). The charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a Cash Flow Statement on the grounds of its size.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

##### 1.2 Incoming resources

###### Contributions from Yehidim and Congregants

Finta assessed for the year commencing on or about 1 April is apportioned to the respective accounting periods on the basis that five twelfths is deemed to relate to the period after 31 October and is treated as deferred income. Tax recoverable continues to be accounted for in the year in which the related finta is received.

###### Other Incoming Resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

###### Investment Income

Investment income has been included to the extent that it arises on the fixed asset investments held during the year. Investment income is recognised on a receivable basis.

##### 1.3 Resources expended

Expenditure is recognised on an accrual basis, inclusive of value added tax.

###### Charitable Expenditure

Charitable expenditure comprises all expenditure directly relating to the objectives of the Synagogue.

###### Governance Costs

Governance costs include audit costs and legal advice for the trustees and those costs associated with constitutional and statutory requirements.

###### Support Costs

The amounts disclosed under each of the above categories comprise those costs which are directly attributed to that category. Support costs are those costs that are not directly attributable to a single activity but provide the necessary organisational support for all the charity's activities. The support costs have all been allocated to the charity's sole activity - "Religious, Educational and Social" purposes.

##### 1.4 Fixed assets

###### Ministers' residencies used for the purposes of the Charity

The residencies are at current market valuations as shown in note 11.

###### Movable property

Expenditure on Synagogue furnishings, pictures, books, etc. is written off in the year incurred. Office furniture and equipment is shown in the Balance Sheet at cost less depreciation at the rate of 20% per annum on a straight line basis and written off over five years.

# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2014

#### 1 Accounting Policies

(Continued)

##### Heritage Assets

The cost of these assets (as described in note 12) has previously been written off against reserves. These assets are integral to the activities of the Congregation and are unique in terms of their religious and historic significance. Conventional valuation techniques cannot be applied because of their uniqueness and any valuation would be misleading.

#### 1.5 Investment properties

Investment properties are included in the balance sheet at current values as shown in note 13.

#### 1.6 Investments

Investments are held in the name of the Spanish and Portuguese Jews' Synagogue Common Investment Fund (also known as The London Sephardi Trust Investment Pool) as custodian trustee and are included in the financial statements at market value at the Balance Sheet date.

#### 1.7 Pensions

The Charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

The regular cost of providing retirement pensions and related benefits is charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the statement of financial activities and the contributions paid to the scheme is shown as an asset or liability in the balance sheet.

#### 1.8 Constituent Synagogues

There are three constituent synagogues at Bevis Marks, Lauderdale Road and Forty Avenue, Wembley.

#### 1.9 Funds

The accounts are prepared showing unrestricted, designated and restricted funds. Unrestricted funds are deployed for the general purposes of the charity but where there has been a decision of the Trustees to commit funds for a particular purpose e.g. for the purchase of fixed assets, these amounts are shown as designated funds and not currently available for general expenditure.

Restricted funding is deployed in agreement with individual funders for agreed purposes and are only available for those specified purposes. Where the expenditure on a project or programme exceeds the amount of the restricted funding available, the shortfall stands to be made up by a transfer from unrestricted funds.

#### 2 Investment income

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2014 £	Total 2013 £
Rental income	69,402	-	-	69,402	59,518
Income from investment assets	39,375	30,259	11,894	81,528	102,929
	<b>108,777</b>	<b>30,259</b>	<b>11,894</b>	<b>150,930</b>	<b>162,447</b>

# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2014

#### 3 Incoming resources from charitable activities

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2014 £	Total 2013 £
Voluntary income	742,324	-	8,115	750,439	694,577
Income from other charitable activities	111,361	465,180	15,042	591,583	543,041
	<b>853,685</b>	<b>465,180</b>	<b>23,157</b>	<b>1,342,022</b>	<b>1,237,618</b>

#### 4 Other incoming resources

	2014 £	2013 £
Net final settlement on retirement obligation	-	597,552
(Losses) on ministers' residences	-	(200,000)
Movement in provisions (see note 16)	<b>163,389</b>	-
	<b>163,389</b>	<b>397,552</b>

#### 5 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2014 £	Total 2013 £
<b>Charitable activities</b>					
<u>Religious, educational and social purposes</u>					
Activities undertaken directly (see note 6)	496,100	-	678,247	1,174,347	901,801
Support costs (see note 7)	288,393	4,506	424,580	717,479	574,747
Total	<b>784,493</b>	<b>4,506</b>	<b>1,102,827</b>	<b>1,891,826</b>	<b>1,476,548</b>
<b>Governance costs (see note 8)</b>	-	-	<b>61,897</b>	<b>61,897</b>	<b>58,047</b>
	<b>784,493</b>	<b>4,506</b>	<b>1,164,724</b>	<b>1,953,723</b>	<b>1,534,595</b>



# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2014

#### 6 Activities undertaken directly

	2014 £	2013 £
Other costs relating to religious, educational and social purposes comprise:		
Security	98,905	90,252
Funeral and burial costs	387,565	319,145
Other	191,777	191,634
	<b>678,247</b>	<b>601,031</b>

#### 7 Support costs

	2014 £	2013 £
Other support costs comprise:		
Insurance	57,902	47,731
Printing postage and stationary	75,776	74,942
Legal and professional	22,036	12,248
Property maintenance	103,942	141,660
Contributions from associated trusts	(69,200)	(64,804)
Other	234,124	131,870
	<b>424,580</b>	<b>343,647</b>

#### 8 Governance costs

	2014 £	2013 £
Other governance costs comprise:		
Audit and accountancy	26,516	20,565
Legal and professional	35,381	37,482
	<b>61,897</b>	<b>58,047</b>

Governance costs includes payments to the auditors of £11,400 (2013: £11,400) for audit fees and £15,116 (2013: £9,165) for accountancy fees and other services.

#### 9 Mahamad

None of the Mahamad received any remuneration during the year, but one (2013: one) of them was reimbursed a total of £300 (2013: £309) for travelling expenses.

# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2014

#### 10 Employees

##### Number of employees

The average monthly number of employees during the year was:

	2014 Number	2013 Number
Religious, educational and social staff	16	15
Administration and support staff	9	11
	<b>25</b>	<b>26</b>

##### Employment costs

	2014 £	2013 £
Wages and salaries	693,849	471,574
Social security costs	42,823	39,061
Other pension costs	47,821	16,729
	<b>784,493</b>	<b>527,364</b>

The number of employees whose annual emoluments were £60,000 or more were:

	2014 Number	2013 Number
£60,000-£69,000	1	1

Of the employees whose emoluments exceed £60,000, none (2013: 1) have retirement benefits accruing under defined benefit pension schemes.

This employee also has retirement benefits accrued under the closed JMC Pension scheme.

Included within the wages and salaries expense is a redundancy payment of £45,000, of which £30,000 is an ex-gratia payment, paid to a former employee.

# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2014

#### 11 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures, fittings & equipment	Total
	£	£	£	£
<b>Cost or valuation</b>				
At 1 November 2013	1,735,000	2,313,191	24,585	4,072,776
Additions	13,651	629,620	4,145	647,416
Revaluation	336,349	-	-	336,349
Transfers	-	(795,000)	-	(795,000)
<b>At 31 October 2014</b>	<b>2,085,000</b>	<b>2,147,811</b>	<b>28,730</b>	<b>4,261,541</b>
<b>Depreciation</b>				
At 1 November 2013	-	-	12,014	12,014
Charge for the year	-	-	4,506	4,506
<b>At 31 October 2014</b>	<b>-</b>	<b>-</b>	<b>16,520</b>	<b>16,520</b>
<b>Net book value</b>				
<b>At 31 October 2014</b>	<b>2,085,000</b>	<b>2,147,811</b>	<b>12,210</b>	<b>4,245,021</b>
At 31 October 2013	2,530,000	1,518,191	12,571	4,060,762

#### Comparable historical cost for the land and buildings included at valuation:

	2014	2013
	£	£
Cost	2,770,484	2,405,652
Accumulated depreciation	-	-
<b>At 31 October 2014</b>	<b>2,770,484</b>	<b>2,405,652</b>

All other tangible fixed assets are stated at historical cost.

During the year, Lauderdale Towers was transferred at its carrying value of £795,000 from leasehold land and buildings, to investment properties (see note 13). This was done to reflect the change in usage from minister's housing. It is currently under refurbishment with the intention to sell.

Included within freehold land and buildings are the following minister's residences:  
62B Marlborough Place, London  
3 Vale Close, London.

The freehold and leasehold land and buildings were valued at their open market value as at 31 October 2014, by Robert Mitchell, a Chartered Surveyor. The previous full valuation was as at 31 October 2011.

# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2014

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#### 12 Heritage assets

The Spanish and Portuguese Jews Synagogue has acquired and been bequeathed over a number of years, artefacts and sites of cultural and historic significance. These include properties held for religious, educational and social purposes, burial grounds as well as silver, scrolls and other assets of religious significance. Due to the unique and specific nature of the assets in the context to which they were bequeathed there is no readily attainable market value and it has not been sought to attribute one within the financial statements.

There were no sales or purchases of heritage assets during the year.

The freehold properties held for religious, education and social purposes are as below:

#### **Synagogues**

Bevis Marks Synagogue  
Lauderdale Road Synagogue  
Wembley Sephardi Synagogue  
Holland Park Synagogue

#### **Burial Grounds**

Brentwood Burial Ground  
Nuevo Burial Ground  
Velho Burial Ground  
Golders Green Burial Ground  
Edgwarebury Burial Ground

#### **Other Freehold Properties**

2/4 Ashworth Road, Montefiore Hall and Sephardi Centre  
Edinburgh House

# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2014

#### 13 Fixed asset investments

	Quoted Investments	Investment Property	Total
	£	£	£
Market value at 1 November 2013	2,892,770	1,490,000	4,382,770
Disposals at opening book value	(1,600,000)	-	(1,600,000)
Acquisitions at cost	-	477,860	477,860
Transfers	-	795,000	795,000
Change in value in the year	106,397	477,140	583,537
<b>Market value at 31 October 2014</b>	<b>1,399,167</b>	<b>3,240,000</b>	<b>4,639,167</b>
Historical cost:			
At 31 October 2014	630,001	220,657	850,658

Included within investment properties are the following:

4 (part), 6,8 and 10 Heneage Lane, London  
 22 Kings Drive, Edgware (50% share of the freehold)  
 23 Lauderdale Towers, London  
 5 Osprey Court, 256/258A Finchley Road, London

The investment properties were valued at their open market value as at 31 October 2014, by Robert Mitchell, a Chartered Surveyor. The previous full valuation was as at 31 October 2011.

#### 14 Debtors

	2014	2013
	£	£
Amounts owed by connected entities	39,916	36,263
Income tax recoverable	83,000	76,948
Other debtors	55,451	55,816
Prepayments and accrued income	69,200	137,725
	<b>247,567</b>	<b>306,752</b>

# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2014

15	Creditors: amounts falling due within one year	2014	2013
		£	£
	Amounts owed to connected undertakings	66,344	318,249
	Taxes and social security costs	-	12,200
	Other creditors	79,917	90,680
	Accruals	43,798	45,605
	Deferred income	202,427	240,003
		<b>392,486</b>	<b>706,737</b>

# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2014

#### 16 Provisions for liabilities

	2014	2013
	£	£
<b>Obligations for Ecclesiastical Officers' Accommodation</b>		
Balance at 1 November 2013	1,391,020	1,913,799
Net final settlement on retirement obligations	-	(597,552)
Other movements during the year	(125,389)	74,773
Balance at 31 October 2014	1,265,631	1,391,020

Two of our ecclesiastical officers (Ministers) occupy residential accommodation owned by the Synagogue under housing licences.

These licences permit the Ministers to remain in their current Synagogue dwellings (during which the Synagogue will cover the cost of rates, service charges and repairs) until 5 years after their retirement date, or until age 75, whichever comes first. At this point, they will be entitled to alternative accommodation, which will be provided until the later death of the Minister or their spouse.

One of these Ministers moved into their alternative accommodation during the year, which was purchased by the Synagogue. Therefore the Synagogue will continue to cover the cost of rates, service charge and repairs for this Minister. The other Minister is yet to retire, and once in alternative accommodation, the Synagogue will cover the cost of the respective rent to third party landlords.

A provision has been made in the accounts to reflect the present value of the costs of fulfilling these future obligations, with the movement in this provision reflected in the current accounting period (see note 4).

	2014	2013
	£	£
<b>JMC Pension Provision</b>		
Balance at 1 November 2013	38,000	38,000
Movement in provision	(38,000)	-
Balance at 31 October 2014	-	38,000

The Jewish Memorial Council Pension Fund, a defined benefit multi-employer scheme of approximately 30 participating employers and 200 members, had been closed to future accruals from 31 December 2010. At that date, 3 employees of the Synagogue were members of the Scheme. All contributing employers are jointly and severably liable to make good any deficit arising on the Scheme. In the year to 31 October 2013, due to the estimated deficit of the Fund, it was deemed prudent to include a provision of £38,000 in the accounts. As at the year end 31 October 2014, the deficit has now converted to a surplus and therefore it is deemed appropriate to release the provision this year.

#### 17 Pension and other post-retirement benefit commitments

##### Defined contribution

	2014	2013
	£	£
Contributions payable by the company for the year	47,821	16,729

# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2014

#### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 November 2013	Movement in funds		Transfers	Balance at 31 October 2014
	£	Incoming resources £	Resources expended £	£	£
Abraham Valencia Holy Books Fund	97,088	4,310	-	-	101,398
Music Fund	-	15,042	-	-	15,042
Hebrew classes	-	-	-	3,000	3,000
Brandon Endowment Salary Fund	-	8,115	(7,609)	-	506
Bevis Marks Roditi Account	622	-	-	-	622
Norma Levy Memorial Fund	5,751	325	-	-	6076
Raphael de Sola Hazanut Fund	30,309	1,897	-	-	32,206
Religious Educational Fund	61,933	4,434	-	-	66,367
Richard Barnett Memorial Lecture Fund	17,750	962	-	-	18,712
Special Contingency Fund	9,713	597	-	-	10,310
Succah Fund	27,870	1,996	-	-	29,866
Tombstone Trusts	169,674	7,312	-	-	176,986
Violet Reuben Fund	17,132	585	-	-	17,717
Wembley Building Fund	69,230	5,425	-	-	74,655
Montefiore Hall Milk Kitchen Fund	451	-	-	-	451
	507,523	51,000	(7,609)	3,000	553,914



# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2014

#### 18 Restricted funds

(Continued)

Abraham Valencia Holy Books Fund: To provide for the purchase of religious books.

Music Fund: To contribute towards the Synagogue's cost of the choir master and choir.

Hebrew Classes: To provide for expenditure relating to Hebrew religious classes.

Brandon Endowment Salary Fund: To provide for the salary of the Programme Manager.

Bevis Marks Roditi Account: To provide for the Hazanut services and special maintenance of Bevis Marks Synagogue.

Norma Levy Memorial Fund: To provide floral decoration on Shabu'ot in Lauderdale Road Synagogue.

Raphael de Sola Hazanut Fund: To provide scholarships for young men of the Congregation for Hazanut training.

Religious Educational Fund: To provide for the needs of religious classes.

Richard Barnett Memorial Lecture Fund: To provide for the cost of an annual lecture.

Special Contingency Fund: To provide for any specific needs of the Congregation.

Succah Fund: To provide for the erection and maintenance of the Succah at Lauderdale Road.

Tombstone Trusts: To provide for the maintenance and repair of charity tombstones.

Violet Reuben Fund: To provide prizes for Hebrew religious classes.

Wembley Building Fund: To provide for the purchase and maintenance of Wembley Synagogue.

Montefiore Hall Milk Kitchen Fund: To provide for the refurbishment of the milk kitchen and other rooms.

#### 19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 November 2013	Movement in funds		Transfers	Balance at 31 October 2014
	£	Incoming resources	Resources expended	£	£
Beth Haim Reserve	1,359,351	528,553	(387,565)	(102,000)	<b>1,398,339</b>
Nuevo Fund	18,696	2,738	(4,000)	-	<b>17,434</b>
Heneage Lane Endowment	24,384	1,746	-	-	<b>26,130</b>
	<b>1,402,431</b>	<b>533,037</b>	<b>(391,565)</b>	<b>(102,000)</b>	<b>1,441,903</b>

Beth Haim Reserve: To provide for and maintain burial grounds.

Nuevo Fund: To provide for charitable and educational purposes, not forming part of the normal expenses of the Congregation.

Heneage Lane Endowment: To provide for the upkeep and maintenance of Bevis Marks Synagogue.

# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2014

#### 20 Transfers between funds

During the year, a transfer of £102,000 was made between the Beth Haim designated fund (note 19) to unrestricted funds. This was in respect of secretarial and admin fees.

A transfer of £3,000 was made between unrestricted funds and restricted funds (note 18) in order to correctly classify restricted income received in the prior year.

#### 21 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 October 2014 are represented by:				
Tangible fixed assets	4,245,021	-	-	4,245,021
Investments	2,643,350	1,441,903	553,914	4,639,167
Current assets	489,405	-	-	489,405
Creditors: amounts falling due within one year	(392,486)	-	-	(392,486)
Provisions for liabilities	(1,265,631)	-	-	(1,265,631)
	<u>5,719,659</u>	<u>1,441,903</u>	<u>553,914</u>	<u>7,715,476</u>
Unrealised gains included above:				
On tangible fixed assets	336,349	-	-	336,349
On investments	529,990	37,598	15,949	583,537
	<u>866,339</u>	<u>37,598</u>	<u>15,949</u>	<u>919,886</u>
Reconciliation of movements in unrealised gains				
Net gains on revaluations in year	866,339	37,598	15,949	919,886
Unrealised gains at 31 October 2014	<u>866,339</u>	<u>37,598</u>	<u>15,949</u>	<u>919,886</u>

# SPANISH AND PORTUGUESE JEWS SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2014

#### 22 Related parties

As at 31 October 2014, Spanish and Portuguese Jews' Synagogue was owed £39,916 (2013: £36,263) by the Spanish and Portuguese Jews' Synagogue Common Investment Fund (an associated entity of Spanish and Portuguese Jews' Synagogue with common trustees, also known as The London Sephardi Trust Investment Pool Fund), in which all quoted investment of Spanish and Portuguese Jews' Synagogue were held as at 31 October 2014 and 31 October 2013. Investment income received during the year from those investments amounted to £79,270 (2013: £96,714). In addition, Spanish and Portuguese Jews' Synagogue owed £23,107 (2013: £300,000) to the Spanish and Portuguese Jews' Synagogue Common Investment Fund. The charity was also owed nil (2013: £80,000) by Spanish & Portuguese Jews' Home for the Aged.

In addition, the charity owed £43,237 (2013: £18,249) to the Spanish and Portuguese Jews' Burial Society - Hebrat Guemilut Hasadim.

The charity was owed £12,500 (2013: £12,500) by the London Board for Shechita, an associated charity of which Spanish and Portuguese Synagogue is one of three parent bodies. During the year, the charity received an annual payment from the London Board for Shechita of £15,000 (2013: £15,000) for ecclesiastical services provided.

Included within note 7 to the accounts are Contributions from Associated Trusts, entities which are connected with the charity by virtue of common trustees or being part of the Spanish and Portuguese Jews' Synagogue group, and represent fees for secretarial and accounting services of £69,200 (2013: £64,804) receivable from:

	2014	2013
	£	£
Spanish and Portuguese Jews' Synagogue Common Investment Fund	18,000	18,000
Spanish and Portuguese Jews' Synagogue Welfare Board	16,500	16,500
Joint Burial Boards	-	2,350
Society of Heshaim	2,800	2,800
The Montefiore Endowment	16,000	16,000
The Moses Lara Trust and Loan Fund	800	800
Spanish and Portuguese Jews' Synagogue Children's Fund	2,500	2,500
Spanish and Portuguese Synagogue Dower Societies	1,000	1,000
The Ronnie Gubbay Memorial Fund	700	700
The Sir Moses Montefiore Holy Land Trust	-	1,550
Stafford I Sassoon Memorial Trust Fund	500	500
The Sir Moses Montefiore Coals and Blankets Trust	-	100
Sephardi Kashrut Authority	10,400	1,200
Finta Beth Haim	-	804
	<b>69,200</b>	<b>64,804</b>

#### 23 Contingent Assets

The Synagogue has obtained legal advice regarding the valuation of a leasehold property at Vale Close which was purchased during the year to October 2013. As a result of that advice, it is deemed reasonable to include a contingent asset note in respect of potential compensation which the Synagogue may receive relating to this valuation.